



## **BEARFACTS 1994 – 2004**

### **Buena Vista , Iowa [19021]**

Buena Vista is one of 99 counties in Iowa. It is part of the Storm Lake, IA Micropolitan SA. Its 2004 population of 19,864 ranked 36th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Buena Vista had a per capita personal income (PCPI) of \$27,602. This PCPI ranked 64th in the state and was 90 percent of the state average, \$30,698, and 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 13.0 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Buena Vista was \$18,758 and ranked 51st in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Buena Vista had a total personal income (TPI) of \$548,287\*. This TPI ranked 34th in the state and accounted for 0.6 percent of the state total. In 1994 the TPI of Buena Vista was \$384,486\* and ranked 31st in the state. The 2004 TPI reflected an increase of 12.0 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Buena Vista. In 2004 net earnings accounted for 66.3 percent of TPI (compared with 63.2 in 1994); dividends, interest, and rent were 17.5 percent (compared with 20.4 in 1994); and personal current transfer receipts were 16.2 percent (compared with 16.4 in 1994). From 2003 to 2004 net earnings increased 17.8 percent; dividends, interest, and rent increased 1.1 percent; and personal current transfer receipts increased 3.3 percent. From 1994 to 2004 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 3.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Buena Vista increased from \$364,107\* in 2003 to \$421,797\* in 2004, an increase of 15.8 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$283,258\* to the 2004 estimate was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008